

HONG KONG SOFTBALL ASSOCIATION
Summary of LCSD Subvention
For the Financial Year Ended 31 March 2016

	<u>HK\$</u>
(A) <u>LCSD Subvention in 2015/2016</u>	
(i) Personnel Expenses	666,348.00
(ii) Office Expenses	190,945.00
(iii) Programme Expenses	1,401,777.00
(iv) Additional / (netted off)	85,033.00
	Sub-total (A) <u>2,344,103.00</u>
(B) Expenditure	
Total expenditure incurred for the year 2015-16	Sub-total (B) <u>2,225,880.20</u>
(C) Retained for Cross-Year Programme	
To be completed in 2016-17	Sub-total (C) <u>278,225.00</u>
Surplus / (Deficit) of subvention over expenditure	<u>(160,002.20)</u> (A)-(B)-(C.)
(Surplus transferred to Reserve Fund)	