

Summary of Cash Subvention to HONG KONG CHINA SOFTBALL ASSOCIATION
(FORMERLY KNOWN AS HONG KONG SOFTBALL ASSOCIATION)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	1,563,493.00
(ii) Subvention for Office Expenses	477,732.00
(iii) Subvention for Programme Expenses, breakdown into:	
International Events Held outside Hong Kong	1,927,849.00
National/Junior Squad Training Programme	1,080,456.00
Regional Squad Training Programme	53,962.00
Development Training Programmes	70,812.00
School Sports Programme	26,940.00
Local Competitions	487,734.00
Community Sports Club Projects	102,230.00
Official Training Programme	18,130.00
Meetings/Conference	12,390.00
AA (Part-time) for Feeder Programme	54,600.00
MPF Contribution for Part-time Officials	2,730.00
Programme Expenses sub-total	3,837,833.00
Total original cash subvention	5,879,058.00 (a)
<i>Add:</i> Additional subvention from LCSD	42,035.81 (b)
<i>Less:</i> Subvention netted-off for 2022-23 ³	1,203,539.00 (c)
Total cash subvention from LCSD for the year	4,717,554.81 (d)=(a)+(b)-(c)
Expenditure³	
Total expenditure incurred for the year 2022-23	4,763,979.73 (e)
Surplus/(Deficiency) of subvention over expenditure	(46,424.92) (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee	130,422.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	0.00
(iii) Sponsorship / Donation	0.00
(iv) Contribution from the Association	0.00
(v) Other Resources	0.00
	130,422.00 (g)
Total Surplus/(Deficiency) of income over expenditure	83,997.08 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ "Other income" excludes subvention under the Arts and Sport Development Fund.